



MINUTES OF MEETING OF GOVERNING BODY:

AY 2018-19

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 20th April, 2018

Time: 10:00 AM-4:30 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Poornima Sehrawat (Batch Incharge)

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

Mr. Raman Preet (Chairman)

Mr. M K Tamuly (Principal Director)

Mr. Indrajeet Singh Sachdev (Trust Representative)

Mr. Zulfi Ali Bhutto (Industry Expert)

Dr. Ajit Sane (Academic Expert)

Mr. A. P Rao (Academic Expert)

Dr. Praveen Srivastava. (Director, PIBM)

Dr. A B Dadhas (Savitribai Phule Pune University Representative)

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2018-19.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2017-18.
5. Review of NBA accreditation and University faculty activity conducting in AY 2017-18.

Review of Minutes from the last meeting:

1. Analytics and operations were successfully launched as specialization for PGDM program. Under the choice based credit system 42% students opted for Analytics and 9% opted for operations. Thus creating more diverse competencies in students.



2. In total 51 research papers were published by faculties, of which 45 were in UGC approved journals and 6 were in SCOPUS indexed journals. In addition to this 5 books and training manuals were also published by PIBM faculties and students contributing towards increased focus towards knowledge and research dissemination.
3. As program objectives and program specific objectives were aligned in the previous year's academic advisory council, the course objectives were mapped by all HODs and faculty members for their respective courses to ensure attainment of POs.
4. The total faculty count for both PGDM and MBA in 2017-18 has exceeded the norm and sanctioned posts in an attempt to improve quality of training and mentoring. The director explained appropriate utilization of budget for faculty salary and urged the governing body to consider further increase in faculty strength to match the training quality standards in the new specializations (Analytics and operations).

Reports:

Director academics presented the management report in front of the governing body and discussed the following key points:

1. Accreditations and Approvals:

- 1.1. The governing body decided to proceed with NAAC accreditation before re-attempting NBA accreditation. The IQAC cell is to be given the responsibility of preparing the institute along all requisite criteria and initiate the accreditation process by filing the IIQA. The director proposed that the process for application and completion of accreditation by NAAC can be completed by the time AY 18-19 is completed.
- 1.2. In total 7 faculties are approved from Savitribai Phule Pune University for the MBA program. With the new norms the faculty- student ratio of 1:20 requires only 12 sanctioned faculties for MBA program. The institute will continue to maintain a faculty-student ratio of more than 1:15 but will organize efforts to get additional 5 faculties to be approved by the university.
2. **New Appointment:** As Dr. Praveen Srivastava will be discontinuing his role as director at PIBM on 31st May 2018, Dr. Ajit Sane shall be appointed as the new director with effect from 1st June, 2018. The governing body directed both professors to ensure complete handover of responsibilities.

3. Academic:

- 3.1. The Director proposed the launch of Online Training Program for all students of batch 18-20 as a precursor to the Business Orientation Program (BOP). This initiative will involve sharing of Online training content and giving initial exposure to students of annual reports and management concepts, thus increasing their receptivity to the upcoming activities in the foundation course of BOP.



- 3.2. It was also proposed that the Learning Management System (Classroom+) will be extensively used for all curriculum delivery and assessment related activities, starting from BOP itself and continuing through the semesters.
- 3.3. The Director discussed the additional budget for faculty members maintained in both programs, citing key reasons as skills based training intensity and strong mentorship requirements. The Governing Body acknowledged the need for additional training capacity and quality faculty for achieving the Program Objectives and approved the Director to maintain additional faculty members, as per requirement.
- 3.4. The Director further discussed the value added courses on CISI for Capital Markets and Bloomberg Market Concept to be conducted for batch 2017-19 in their third semester, to strengthen competency building and improved attainment of POs .
- 3.5. Alignment of industry experts as evaluators for Summer Internship projects and presentations proved to be an effective measure in providing industry relevant feedback to students. The director proposed for extending this measure to Winter Internship Presentations, Final Presentations and Mock GD and PI activities for better student development.
- 3.6. Sector specific courses in the field of Insurance, Risk assessment and Actuary were proposed for development and the director indicated alignment of faculty members in development of the course. The need for these courses has been identified on the basis of feedback received from corporate panelists and alumni, as an emerging need in the industry.

4. Case study and Research:

- 4.1. With the improved research paper output in previous academic year and increased efforts of faculty and students in research related activities, the director requested for a provision of Rs. 10, lakh in the annual budget for faculty development and participation in conferences by students and faculty members.
- 4.2. New Product Development and Value Chain Research is shaping up as the future of research efforts at PIBM. The director shared a target of producing 5 NPD projects by 2021. Dr. A. Guneshekar, Dean of California State University and Dr. Latha Poonamallee, Chair Management of Milano School of Management are being consulted for shaping up the initiative.
- 4.3. Upon recommendation of the IQAC and the emerging MSME sector potential identified from the inputs of employers and faculty, the director proposed the development and launch of Manufacturing based MSME incubation center in the institute. In phase 1, the center will facilitate training of students on value chain and entrepreneurial activities. Subsequently, students would be able to access the facility as a startup unit or establish own facility within the campus. The Director requested for a discretionary budget of Rs. 50,000 for conducting initial research and course development.



5. Administration:

- 5.1. A budget of Rs. 50 lakh was approved by the Governing Body, during the interim meeting in August 2017, for development of new Sports Center facility. The Director shared the development status of the same and indicated the readiness of the Sports Center facility by July 2018 for the benefit of the students. Additional budget of Rs. 20 lakh was requested for furnishing the sports center.
- 5.2. The Governing body was also given an update on the status of the construction of new auditorium and additional classrooms on the top floor, for which a budget of Rs. 75 lakh was approved in the interim meeting of Governing body in August 2017. The facility is expected to be ready by June 2018.
- 5.3. The Director proposed for an additional budget of Rs. 40 lakh to be approved by the trust for developing the two wheeler parking and new canteen space. With increasing no. of students enrolled over the years, this has become a need of the hour.
- 5.4. The Director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE and Savitribai Phule Pune University. In addition, the Library facility has to be updated with e-database of Delnet with more than 50,000 ebooks on management function. A budget of Rs. 1.2 lakh was requested for same.
- 5.5. The Director updated the Governing body that in the past academic year, PIBM Library has also become a member of NPTEL.

6. Student Welfare:

- 6.1. The director proposed for renewal of Rs. 15 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 6.2. The director requested for a budget of Rs. 2.48 Crore for student welfare and development activities, including all value added and skill based programs, as well as maintaining a strong industry interface.
- 6.3. For improving the Institutional Social Responsibility initiatives of PIBM and including students as well as faculty in extension activities with strong social impact, the Director requested for a budget of Rs. 1 lakh.

Approvals:

1. The Governing Body acknowledged the need for accreditation by NAAC before proceeding with any other accreditation or developmental activities. They approved the initiation of the process and deployment of required resources under the IQAC for successful completion of the process.

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Approved by AICTE, Ministry of HRD, Govt. of India & Affiliated to University of Pune




2. The budget requested for incentivizing research activity was taken under advisement by the governing body and the final approval for the same will be released upon review of the total institutional budget.
3. All budgetary requirements proposed by the Director for infrastructure augmentation will be taken up for consideration with IAEER's trust and approved in a follow up meeting scheduled for May 2018.
4. The Governing Body vested the authority for issuing fees waiver to deserving candidates in the Director, against the requested budget of Rs. 15 lakh for AY 2018-19.
5. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory:


Director
Pune Institute of Business Management
Pirangut, Pune
Director


Principal Director


Chairman



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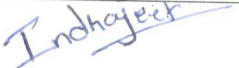

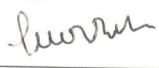

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**Quorum for GOVERNING BODY
AY 2018-2019**

Domain	Member	Sign
Mr. Raman Preet	Chairman	
Mr. M. K Tamuly	Principal Director	
Mr. Indrajeet Singh Sachdev	Trust Representative	
Mr. Zulfi Ali Bhutto	Industry Expert	
Mr. A. P Rao	Academic Expert	
Dr. Ajit Sane	Director	
Dr. A B Dadhas	Savitribai Phule Pune University Representative	